

HOLDING COMPANY

Q.1. The following are the balance sheets of H Ltd. and S Ltd. as at 31st March, 2000 :-

<i>Liabilities</i>	H. Ltd. (Rs.)	S. Ltd. (Rs.)	<i>Assets</i>	H. Ltd. (Rs.)	S. Ltd. (Rs.)
Share Capital : Shares of Rs.10 each, fully paid	5,00,000	2,00,000	Sundry Assets 100% Shares in S Ltd. acquired on 31 st March,	4,36,000	3,04,000
Reserves	1,00,000	50,000	2000 (cost)	2,44,000	--
Creditors	80,000	60,000	Preliminary Expenses		6,000
	6,80,000	3,10,000		6,80,000	3,10,000

Prepare a Consolidated Balance sheet as at 31st March, 2000.

Q.2. Following all the Balance Sheet of H Ltd. & S. Ltd. as on 31/8/2000

Liabilities	H. Ltd. (Rs.)	S. Ltd. (Rs.)	Assets	H. Ltd. (Rs.)	S. Ltd. (Rs.)
Share Capital Sh. of Rs.10 each fully paid	5,00,000	2,00,000	Fixed Assets 60% share in S Ltd. at cost	3,00,000 1,62,400	1,00,000 --
General Reserve	1,00,000	50,000	Current Assets	2,77,600	2,39,000
Profit & Loss A/c	60,000	35,000	Prelim Expenses	-	6,000
Creditors	80,000	60,000			
	7,40,000	3,45,000		7,40,000	3,45,000

H Ltd. acquired the shares on 1-4-99 on which date General Reserve & Profit & Loss A/c of S Ltd. shared a balance of 40,000 & 8,000 respectively. No part of preliminary expenses was w/off during the year ending 31/3/2000. Prepare consolidated Balance sheet of H Ltd.