

**I.P.C.C. NOT FOR PROFIT ORGANISATION (SOLUTION) ACCOUNTS**

**Sol.1. Himalaya Homeopathic Aushdhalaya  
Income and Expenditure A/c for the year ended 30<sup>th</sup> June, 2006**

<b>Expenditure</b>	<b>Amt. (Rs.)</b>	<b>Income</b>	<b>Amt. (Rs.)</b>
To Salaries of Nurses	1,968	By Subscription	3,345
To Boarding, Lodging & Washing Exp.	1,140	Less: Donation for Bldg. Fund	<u>300</u>
To Rent, Rates, and Taxes	600		3,045
To Car expenses	2,520	By Fees from Non-members	810
To Drugs & Incidental :		By Municipal Grant	3,000
Expenses	2,010	By Interest	114
Add : O/s.	<u>384</u>	By Excess of Expenditure over	
	2,394	Income (deficit) or	1,653
	<b>8,622</b>		<b>8,622</b>

**Note :**

- (i) Outstanding bill for medicines will be added to expenses paid.
- (ii) Donation for Building Fund has been deducted from subscription. This will be added to Building Fund in the Balance Sheet.

**Sol.2. Income and Expenditure Account the year ending 31<sup>st</sup> Dec., 2004**

<b>Expenditure</b>	<b>Amt. (Rs.)</b>	<b>Income</b>	<b>Amt. (Rs.)</b>
To Salaries	6,000	By Subscription	18,900
Add O/s	<u>200</u>	Add Outstanding	<u>1,100</u>
	6,200		20,000
To Sports Expenses	6,900	By Bank Interest	1,340
To Electricity	1,000	Add Outstanding	<u>200</u>
To Telephone	1,200		1,540
To Postage Cash	175	By Donations	7,000
Stamps	<u>25</u>	By Sports Receipts	2,600
	200	By Telephone recoveries	900
To General Body Expenses	700		
To Printing & Stationery	850		
To Repairs	400		
To Excess of Income over Expenditure	14,590		
	<b>32,040</b>		<b>32,040</b>

**Working Notes :**

The opening balance of capital fund may be obtained as a balancing figure by preparing the Balance Sheet as on 31.12.2003.

**Balance Sheet as on 31<sup>st</sup> Dec., 2004**

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
Capital Fund		Building at Cost	1,00,000
Opening Balance	1,06,385	Fixed Deposit	11,000
Excess of Income		Saving Bank	4,310
over expenditure	<u>14,590</u>	Current A/c	3,700
Prepaid Subscription	900	Stamps	25
Outstanding Salary	200	Cash	1,740
		Subscription O/s	1,100
		Bank Interest O/s	200
	<b>1,20,975</b>		
		<b>1,22,075</b>	<b>1,22,075</b>

**Working Notes :**

**Balance Sheet as on 31<sup>st</sup> Dec., 2003**

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
Capital Fund(Bal. figure)	1,06,385	Building	1,00,000
Creditors for Building	12,000	Fixed Deposit	10,000
		Saving Bank A/c	4,200
		Current A/c	2,100
		Stamps	50
		Cash	1,025
		Subscription O/s.	1,010
	<b>1,18,385</b>		
		<b>1,18,385</b>	<b>1,18,385</b>

